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**Tampa Shores Special Dependent Tax District
Financial Statements
For the year ended September 30, 2018**

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Treasurer

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**Tampa Shores Special Dependent Tax District
Annual Financial Report
For the Fiscal Year Ended September 30, 2018**

Table of Contents

Government-wide Financial Statements

Statement of Net Assets

Statement of Activities

Statement of Revenues, Expenditures, and Changes in Fund
Balances – Governmental Funds

Notes to the Financial Statements

Principal Officials

Brad Ware, President

Patrice Hubbs, Vice-President

Timothy Leal, Treasurer

Tina Dieck, Secretary

Tampa Shores Special Dependent Tax District
Statement of Net Assets
September 30, 2018

ASSETS

Cash and cash equivalents	\$	13,085
Investments		
Accounts receivable, net		
Interest receivable		
Due from other governmental units		
Deposits		
Prepaid charges		
Other current assets		
Land		
Buildings, net of accumulated depreciation		
Building improvements, net of accumulated depreciation		
Equipment, net of accumulated depreciation		
Infrastructure, net of accumulated depreciation		25,484
Construction in progress		
Total assets	\$	<u><u>38,569</u></u>

LIABILITIES

Accounts and contracts payable		
Accrued liabilities		
Deferred revenue		
Deposits held		
Other long-term debt		
Total liabilities		<u>—</u>

NET ASSETS

Invested in capital assets, net of related debt		25,484
Unrestricted		13,085
Total net assets	\$	<u><u>38,569</u></u>

Reconciliation:

Total net assets on Statement of Net Assets	\$	38,569
Less capital assets, net of accumulated depreciation on Statement of Net Assets		(25,484)
Fund Balance, end of year, on Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds Budget and Actual	\$	<u><u>13,085</u></u>

**Tampa Shores Special Dependent Tax District
Statement of Activities
For the fiscal year ended September 30, 2018**

Functions/Programs	Expenses	Program Revenues		Net Revenue/ (Expense) and Change in Net Assets
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$			--
Physical environment	17,317	18,547		1,230
Interest on long-term debt				--
Total governmental activities	<u>\$ 17,317</u>	<u>18,547</u>	<u>--</u>	<u>1,230</u>
General revenues:				
Investment earnings				1
Miscellaneous				--
Total general revenues				<u>1</u>
Change in net assets				1,231
Net assets - beginning of year, as previously reported				<u>37,338</u>
Net assets - end of year				<u><u>\$ 38,569</u></u>

Note: Special Assessments (property taxes assessed by the special district) are shown on the "Physical environment" line under "Charges for Services."

Net assets end of year on the Statement of Activities should match the total net assets on the Statement of Net Assets.

Tampa Shores Special Dependent Tax District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual
For the fiscal year ended September 30, 2018

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive/ (Negative)
Revenues:			
Special assessments (i.e. by special district)	\$ 19,440	18,547	(893)
Taxes--other			--
Grants			--
Interest	1	1	--
Miscellaneous		--	--
Total revenues	<u>19,441</u>	<u>18,548</u>	<u>(893)</u>
Expenditures:			
Professional services			--
Accounting and auditing	550	2,105	(1,555)
Contractual services			--
Travel and per diem			--
Communication	350	435	(85)
Utilities	1,500	813	687
Rentals	--	--	--
Insurance	1,300	825	475
Repairs and maintenance	17,609	10,242	7,367
Printing and binding	200	--	200
Other charges and fees	300	200	100
Office supplies	350	46	304
Operating supplies	300	26	274
Books and publications			--
Improvements			--
Tax Collector/Property Appraiser fees			--
Budget Transfers		--	--
Capital outlays (to buy or build capital assets)			--
Debt service: principal			--
Debt service: interest and fiscal charges			--
Total expenditures	<u>22,459</u>	<u>14,692</u>	<u>7,767</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,018)</u>	<u>3,856</u>	<u>6,874</u>

Continued on following page

**Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Fund Budget and Actual, Continued**

Other financing sources (uses)

Face amount of long-term debt issued			--
Premium on long-term debt issued			--
Discount on long-term debt issued			--
Minus 5% of budgeted special assess. revenues	(972)		972
Budgetary reserve--reserve for contingencies	(778)		778
Total other financing sources (uses)	<u>(1,750)</u>	<u>--</u>	<u>1,750</u>
Net change in fund balances	(4,768)	3,856	8,624
Fund balances, beginning of year	4,768	9,229	4,461
Fund balances, end of year	<u>\$ --</u>	<u>13,085</u>	<u>13,085</u>

**Tampa Shores Special Dependent Tax District
Notes to the Financial Statements**

Note 3 - Accounts Receivable, Amounts Due From Other Governments

Accounts receivable at September 30, 2018 were as follows:

Accounts receivable, gross	\$	--
Allowance for doubtful accounts		--
Accounts receivable, net	\$	<u> --</u>
Amounts due from other governments: (describe)	\$	<u> --</u>

Note 4 - Capital Assets

Capital assets at September 30, 2018 were as follows:

	<u>Ending Balance</u>
Land, including rights-of-way	\$ --
Infrastructure	42,382
Construction in progress	--
Buildings	--
Building improvements	--
Equipment	--
Less accumulated depreciation for:	
Buildings	--
Building improvements	--
Equipment	--
Total accumulated depreciation	(16,898)
Total capital assets, net	<u>\$ 25,484</u>

Note 5 - Bonds, Notes, or Other Indebtedness

The District had no bonds, notes or other indebtedness.